

EMPLOYEES' OLD - AGE BENEFITS INSTITUTION
REVENUE ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2015

	Note	2015 Rupees in "000"	2014 Rupees in "000"
Fund balance as on July 01		261,708,480	241,072,227
Add: Contribution received from			
Federal Government		835,100	100
Employers and insured persons	20	12,856,607	12,528,292
		<u>13,691,707</u>	<u>12,528,392</u>
Yield on investments			
Income on fixed income / held to maturity securities	21	21,764,936	17,131,485
Income on fund in bank accounts	22	224,055	388,812
Income / (loss) on equities			
Dividend income	23	2,096,495	1,910,323
Capital gain net off capital losses	24	866,705	1,929,918
(Loss)/surplus on revaluation of financial assets held for trading	8.2	(2,047,119)	3,101,340
Transaction cost		(1,981)	(590)
Custodian charges of Central Depository Company Limited		(4,105)	(1,110)
		<u>909,995</u>	<u>6,939,881</u>
Rental income	25	150,280	127,721
Other income	26	16,859	22,818
Reversal of provision against other receivable - Bankers Equity Limited		-	24,000
Total income	A	<u>36,757,832</u>	<u>37,163,109</u>
Less:			
Benefits paid			
Invalidity pension paid		223,990	202,924
Old age pension paid		9,729,324	9,230,833
Survivors pension paid		5,787,198	5,220,429
Old age grant		71,667	70,095
		<u>15,812,179</u>	<u>14,724,281</u>
Management expenses	27	1,734,308	1,802,575
Total expenses	B	<u>17,546,487</u>	<u>16,526,856</u>
Increase in the Fund	A-B	<u>19,211,345</u>	<u>20,636,253</u>
Fund balance as on June 30		<u>280,919,825</u>	<u>261,708,480</u>

The annexed notes form an integral part of these financial statements.

PRESIDENT
BOARD OF TRUSTEES

CHAIRMAN
EOBI

MEMBER
BOARD OF TRUSTEES